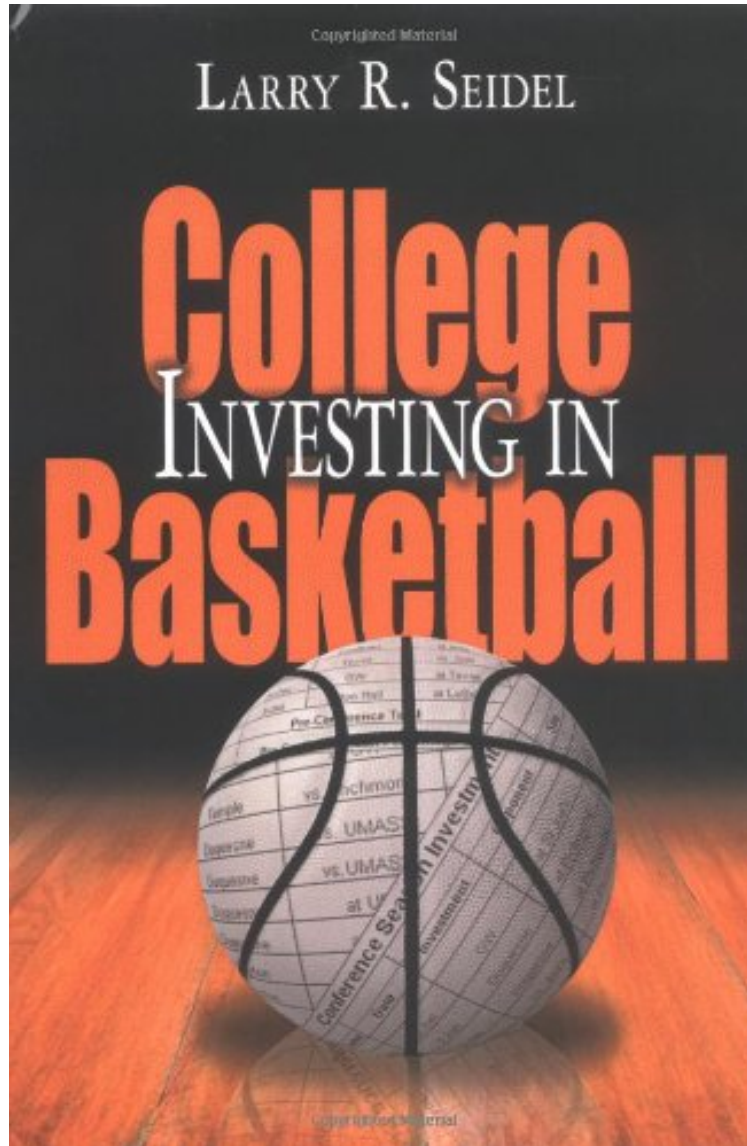


## Investing in College Basketball

Larry R. Seidel

*\*Download PDF / ePub / DOC / audiobook / ebooks*



 Download

 Read Online

#1204576 in Books AuthorHouse 2004-10-14Ingredients: Example IngredientsOriginal  
language:EnglishPDF # 1 9.02 x 1.00 x 5.981, 1.62 #File Name: 1418481394388 pages | File size: 23.Mb

**Larry R. Seidel : Investing in College Basketball** before purchasing it in order to gage whether or not it would be worth my time, and all praised Investing in College Basketball:

1 of 1 people found the following review helpful. A decent how-to Stat book . . .By CustomerI tried to use these 'systems' and found that it requires a LOT of time. The return was not nearly as good as I had hoped.Nevertheless, it's an okay book. It stress' the fundamentals of good stats and organization.9 of 11 people found the following review helpful. Brilliant NCAA Basketball ideasBy Elihu FeustelThis is the single best book I have read on handicapping

NCAA basketball. His methodologies for analyzing teams, and setting spreads and totals are both fascinating and deadly. This treatise has a lot of solid theoretical content which I observed in the 2004 season, and it worked in application. This is not a gambling treatise - while his analysis of basketball is superb, his ideas on money management and risk analysis are borderline catastrophic. However, if you are already an intermediate to advanced gambler, and you ignore all the material on bet sizing, the handicapping material is first rate (and would warrant a 5-star rating). 4 of 7 people found the following review helpful. Don't invest in this book; play your hunches. By Lloyd M. Fuke I bought this book along with author Seidel's companion book, *Wagering To Win*, during a dry spell in my basketball betting. These books continued the drought. The only pearl of wisdom from this title was concentrating on a local conference, finding "live" teams or dullard squads that the bookie may have under-priced or over-priced as the circumstances dictate. Hey guys, don't you already do that in your gambling routines? Seidel then tries to masquerade this thin exercise with a return-on-equity discourse, in an apparent attempt to convince you that you are really investing rather than betting. The problem is: those propositions are past history. The new season brings new challenges. You cannot rely on the past to give you insights into the upcoming season. I'll save you some bucks with this advice: bet on a roadie at your own risk. If there was ever a live proposition in gambling it has to be the homey, especially a home team dog. Home teams cover at a near-60% clip. One of the best sources for up-to-the-minute basketball information are individual webpages from informed locals. Your problem is to find these pages, knowing that they are typically set up by fans at various campuses. None last beyond five years in duration, but I've found valuable gems of data from them. I've learned who was flunking out, rumors of team dissension, who was contemplating leaving campus for the NBA draft, what players were in the doghouse, etc. The UseNet newsgroups are the best place to start. Sports betting is hard work. Research is vital. You won't find much of it in Seidel's book. Take the points and skip the books on dinosaur history. Note added August 2009: UseNet newsgroups have been obsoleted by Twitter. If NCAA football is any indication of a trend, then it appears the BB crowd has congregated at Twitter. Log in and study the tweets in college athletics; be prepared to work at winnowing the wheat from the chaff. There is solid information out there for those willing to work.

*Investing in College Basketball* provides a comprehensive set of tools and techniques for successfully wagering on college basketball. It shows how the returns - winnings -- from investing in college basketball can be far greater than investing in stocks and bonds. These returns can be achieved by anyone with an interest in basketball, basic mathematical skills, and a computer with spreadsheet programs and Internet access. The power of the methodology is demonstrated by actual investing results for the 2003-2004 season of the Atlantic 10 Conference. The book includes an analysis of investment outcomes for the A-10 Conference, the working papers for assessing each team, and the analysis of each game for which an investment was made. There are extensive examples of how theory is applied in analyzing actual games and showing how good analysis consistently pays off.

From the Inside Flap Gambling on college hoops is a waste of money. Investing in college basketball can be much more profitable than investing in stocks, bonds, real estate, and other more conventional assets and doing so can be a lot more fun. There are a set of tools and techniques for identifying good basketball investments that can be mastered by anyone with an interest in basketball, basic mathematical skills, and a computer with a spreadsheet program and Internet access. Wagering on college basketball must be viewed like other investments -- applying sound financial and economic principles. For that reason, it is important to adopt a financial perspective to think of wagers as "investments," sports books as "exchanges," winnings as "returns on investments," and the vigorish as "commissions." College basketball provides an investing opportunity for the individual investor. While certainly there are professionals in sports wagering, most wagering is done by individuals. To win big it is only necessary to be more insightful than most other individual investors, not to beat the professionals. In contrast, in the stock and bond markets, most of the trades are made or influenced by thousands of professionals. These traders are supported by hundreds of sophisticated researchers who have more information about companies than individual investors can ever have. Today, there are enormous amounts of information available for Division I college basketball teams and the games they play. An individual investor can have access to virtually all of the information that is available to the most sophisticated professionals and more information than is used by competing individual investors. By applying proven analytical techniques largely simple math individual investors can gain a substantial advantage. This is the most comprehensive book on college basketball wagering. It addresses how the market and the many sports books work, the different types of wagering opportunities available, how to select a conference to specialize in, the process of identifying advantageous investment opportunities and making investments, the key factors in assessing teams and the match-up in a specific game, money management, and the needed information and technology infrastructure. *Investing in College Basketball* shows precisely how all of the tools and techniques are successfully applied. It includes all of the working papers for team assessments and each investment for the teams in the Atlantic 10 Conference for the 2003-2004 season. The results for the season were a 71% win rate and a return on an original bankroll exceeding 300%. About the Author Mr. Seidel has specialized in investing in mens college basketball for more than a decade. He

has developed the tools and techniques described in Investing in College Basketball based on actual experience and many of the fundamental financial and economic principles that apply to other types of investments. Mr. Seidel has built and run management and information technology consulting businesses. Most recently he ran a \$350M consulting business that addressed several industries including banking and financial services. He received degrees in economics and finance from the University of Chicago. Excerpt. Reprinted by permission. All rights reserved.

Back Cover Gambling on college hoops is a waste of money. Investing in college basketball can be much more profitable than investing in stocks, bonds, real estate and other more conventional assets and doing so is a lot more fun. Anyone can be a successful investor in college basketball. There are a set of tools and techniques for identifying good basketball investments that can be mastered by anyone with an interest in basketball, basic mathematical skills, and a computer with a spreadsheet program and Internet access. The secret is to master each of the four aspects of investing finding and managing valuable information, analyzing teams and forecasting game outcomes, managing money, and having psychological discipline. Examples of important principles of investing that make the difference between winning and losing . The best investments are those in which you are competing against other investors, not sports books like point spreads. Your greatest advantage comes from information and the ability to use it today you can easily have more information about teams and games than almost all other investors. Point spreads reflect the expectations of other investors in the market, not the true expected outcome of games advantage is gained when you identify games in which the likely outcome is substantially different than the expectations of other investors. Winning investments are based on changes in team performance that you identify and act on before other investors not season averages and power ratings! Sports wagering is a commodity business. Most sports books have the same propositions and terms. There is a lot of value in "shopping" to find the best terms for an investment you want to make. Investing in College Basketball is for investors not gamblers. If you like to play hunches, think certain teams are "due to win", are biased by the teams and players that you see in person, and cant watch a game without investing in it, then you are a gambler who will always be providing winnings for investors.